

The principal of the school shall be responsible for:

1. Establishing acceptable methods for raising funds in and for the school, which are in keeping with the prescribed guidelines.
2. Receiving, safekeeping and disbursement of these funds in compliance with standards and procedures as outlined in the guidelines, or as established by the Secretary-Treasurer.
3. Submitting in prescribed format to the Secretary-Treasurer, a statement of all receipts and expenditures for annual audit purposes.