

Annual Budget

School District No. 38 (Richmond)

June 30, 2023

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

Statement 2

2022 2023

Ministry Operating Grant Funded FTE's

School Age

20 359 625

20 365 638

Adult

62.063

62.063

Other

599.375

587.188

Total Ministry Operating Grant Funded FTE's

21,021.063

21,014.888

Provincial Grants

Ministry of Education

241,714,275

242,610,311

Other

27,670

27,670

Federal Grants

1,691,560

1,712,790

Tuition

15,248,688

15,152,958

Other Revenue

5,605,060

4,502,478

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,441,475)	(7,220,288)

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2023

2023

2022 Amended

	\$	\$
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Operating Grant Ministry of Education

197,438,134

196,653,847

Pay Equity
 Funding for Graduated Adults
 Student Transportation Fund
 Support Staff Benefits Grant

2,215,706
 246,150
 21,608
 224,695

2,215,706
 246,150
 21,608
 219,746

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	94,284,476	93,164,185
Principals and Vice Principals	13,015,778	13,319,147
Educational Assistants	16,711,236	16,555,650
Support Staff	21,197,109	22,009,096
Other Professionals	6,076,998	5,953,736
Substitutes	7,795,483	8,800,118
Total Salaries	159,081,080	159,801,932

Total Salaries and Benefits	198,966,593	199,670,830
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Services and Supplies		
Services	6,639,995	6,638,375
Student Transportation	13,907	12,155
Professional Development and Travel	947,532	825,128
Rentals and Leases	287,817	279,466
Dues and Fees	143,988	136,743
Insurance	526,595	522,749
Supplies	6,331,810	6,423,814

Total Services and Supplies	18,996,559	19,100,842
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Total Operating Expense	217,963,152	218,771,672
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28

5,350
8,647
11,709
14,577
17,935
11,900
12,356
13,172
12,300
19,081
14,836
8,863

55,043
12,754
13,648
11,445

15,439
14,399
12,701
12,539

18,233
18,233

-
11,080

396
339
375
384
352
355
367
381
385
382
366
314
396

325
379
363
367

369
384
325
312
390

319
319

-
372

School District No. 38 (Richmond)
 Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Revenues		
Provincial Grants		
Ministry of Education	41,536,586	42,725,888
Federal Grants	1,691,560	1,712,790
Other Revenue	4,799,060	3,739,200
	7,300	10,000
Total Revenue	48,034,306	48,188,678
Expenses		
Instruction	45,703,629	45,420,463
District Administration	878,139	869,823
Operations and Maintenance	548,747	1,012,245
Total Expense	47,130,515	47,302,531
Net Revenue (Expense)	903,791	886,147
Net Transfers (to) from other funds		
Total Net Transfers	(903,791)	(886,147)
Budgeted Surplus (Deficit), for the year	-	-

	Ready, Set, Learn	OIEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$
000	93,100	336,842	785,631	4,841,324
100	93,100	336,842	785,631	4,841,324
200	93,100	336,842	785,631	4,841,324
300	93,100	336,842	785,631	4,841,324
400	93,100	336,842	785,631	4,841,324
500	48,798	97,595		206,745
600	16,220		324,850	1,889,555
700		17,159		647,684
800	65,018	114,734		159,632
900	16,255	24,399	81,213	853,379
000	11,827	197,689	379,568	3,756,995
000	93,100	336,842	785,631	4,696,244
				145,080
				(145,080)
				(145,080)

27
S

11,560

11,560

11,560

11,560

11,560

4,729

9,667

14,726

9,122

11,714

9,724

11,560

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School District No. 38 (Richmond)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

2023 Annual Budget

	Invested in Tangible Capital Assets	Local Contrib	Fund Balance	2022 Amended Annual Budget
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Revenues

Investment Income		500,000	500,000	550,000
Amortization of Deferred Capital Revenue	10,560,443		10,560,443	9,766,983
Total Revenue	10,560,443	500,000	11,060,443	10,316,983

Expenses

	18,002,286		19,002,286	16,621,520
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